

## **FINANCE REPORT TO CIRCUIT MEETING 23<sup>rd</sup> APRIL 2026**

**Accounts for 2024/2025:** Due to the sale of Wigan Road Church in March 2025 the Circuit Accounts have had to be completed using the Accruals method. As I have never done the Accounts this way it has been quite testing. I am grateful to Thomas Mc Comb and Lynsey Witts for their help in getting my head around Accruals. At the time of this report the Independent Examiner, Mr Philip Martin, has completed his examination of the Circuit Accounts and is happy to sign them off following the approval of this meeting.

I ask therefore that Circuit Meeting approve the Circuit Accounts for 2024/2025  
Circuit Meeting is also asked to approve the Reserves Policy and Trustee's Annual Report.

I have already received a few completed standard forms of accounts from Churches and trust that those who have not already sent me theirs will do so as soon as possible.

**7 months into this current financial year 2025/2026.** At the June Circuit Meeting last year, it was approved for the Circuit Assessment share value to decrease from £132.53 to £130.00p. I can confirm that the two quarter's assessments (November & February) were all paid-on time. The next Circuit Assessments are due by 15<sup>th</sup> May, please.

### **District Treasurer and Circuit Treasurer's Meetings**

I participated in a Zoom Meeting with the District Treasurer, Mr Steve Cooper, and the other Circuit Treasurer's on Tuesday 24<sup>th</sup> February from 7.30pm – 9pm. The District Assessment for 2026/2027 will increase by £2,489.00 to £40,840.00, if agreed at District Synod on Saturday.

### **Church Treasurer's Meetings:**

The meeting has been arranged for Thursday 14<sup>th</sup> May 7.30pm at Kingsleigh Church. At this Meeting we will be looking at the Budget for 2026/2027

**Reserves Policy:** The Reserves Policy shows the Circuits intention to maintain adequate balances in the General Funds to meet routine expenditure whilst using its capital resources to support agreed mission priorities.

#### **Balances 31st March 2026:**

Nat West Bank A/C: £ 95,042.

CFB General A/C: £ 28,025.

TMCP A/C: £ 546,902.

The amounts left in the separate CFB funds for special purposes at 31<sup>st</sup> March 2026 are:

Manse Reserve: £ 6,014.

Pastoral Work: £ 36.

Grants to Churches: £ 24,141.

Family Outreach: £ 16,011.

Susan Fisher

17<sup>th</sup> April 2026